

ENMAX 1200 MW PLANT PROCEEDS WITH SITE AND TECHNOLOGY EVALUATION

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May 31, 2007

CALGARY, Alberta – ENMAX Corporation is pleased to announce that Hatch/Sargent & Lundy (HSL) have been appointed to complete the preliminary engineering phase for ENMAX's 1200MW Power Plant.

"We intend to conclude this important phase by the end of this year", commented ENMAX President and CEO **Gary Holden**. "We need to ensure that our selected site and chosen generation equipment follow a rigorous series of evaluations to assure that we realize the most effective economic and environmental solution. We are confident that HSL brings the level of experience and resources that a project this size will demand and we look forward to working closely with their team".

The agreement, signed May 23, 2007, assigns responsibility for evaluating site and technology options for the power plant. This work will enable a move towards the engineering and environmental permitting phase. The plant is expected to be on-line in the latter half of 2010 and is expected to have an engineering and construction period of 30 to 36 months.

HSL represents a strategic alliance of two highly respected consulting engineering and project management firms with special expertise in the energy industry, who have joined forces in a strategic alliance to work with ENMAX on this project.

ENMAX Corporation and its predecessors have provided Albertans with safe and reliable electricity for 100 years. ENMAX provides electricity, natural gas, renewable energy and value-added services to more than 500,000 residential, commercial and industrial customer accounts in Alberta through its subsidiary companies. ENMAX Energy contracts low-cost reliable electricity from the Keephills and Battle River coal-fired plants and meets peak demand through a long term agreement with the natural gas fired Calgary Energy Centre. Through a subsidiary, it is one of Alberta's largest investors in renewable energy with 50 per cent ownership of the McBride Lake Wind Farm and 100 per cent ownership of the Taber Wind Farm. ENMAX Energy has the largest green power marketing program of its kind in Canada and in 2006, received the Consumer Champion Award for its ground-breaking EasyMax® program. For more information, visit our website at enmax.com.

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